



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF SOLVENCY REGULATION
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TRENTON, NJ 08625-0325

RICHARD J. CODEY
Acting Governor

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HOLLY C. BAKKE
Commissioner

January, 2005

TO: Foreign Eligible Surplus Lines Insurers

RE: Annual Statement and Related Filings

Pursuant to N.J.S.A. 17:22-6.45 and N.J.A.C. 11:1-31, to provide satisfactory evidence of financial integrity which is required to maintain eligibility status, each foreign surplus lines insurer transacting business in this State shall submit to this Department annually:

A. On or before March 1:

1. A copy of the insurer's NAIC Annual Statement filed with its domiciliary jurisdiction for the preceding year ended December 31.
2. Unless previously filed, a copy of the most recent report of examination of the insurer.
3. A written opinion by a "qualified actuary" regarding the adequacy of loss and loss adjustment expense reserves for all fire and casualty lines of business, as required by N.J.A.C. 11:1-21. An independent opinion is preferred. If both a company and an independent opinion have been rendered, please submit both opinions to the Department.
4. See attached Annual Statement Fees letter SL-1(1), and Quarterly Statement Filings Letter SL-1(2).

B. On or before June 1:

1. A copy of the insurer's annual audited financial report, as required by N.J.A.C. 11:2-26.1 et seq.

All filings must be submitted to the attention of Steven M. Zalewitz, Assistant Chief Insurance Examiner, Surplus Lines Examining Office, at the address shown above. All questions on this subject should be directed to Steven M. Zalewitz by mail or telephone at (609) 292-5350, Ext. 50106.

Note: New Jersey no longer requires insurers to make diskette filings with this Department.

Holly C. Bakke
Commissioner
Department of Banking and Insurance

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